

Tata Capital Limited Raises USD 400 Million through Maiden Issuance From International Bond Markets

Mumbai, January 14th, 2025: One of India's largest diversified NBFC, Tata Capital Limited, has successfully raised USD 400 million Fixed Rate Senior Unsecured Reg S Bond for a 3.5-year tenor at an interest rate of 5.389%. This marks the maiden USD bond issuance by the Company.

The Company engaged with global investors in Hong Kong, Singapore and London. On the back of strong investor interest, the transaction was launched with an initial price guidance of UST + 125 bps. Following a strong book building, supported by high quality investors, the Company was able to tighten pricing by 33bps to UST + 92 bps.

The bond received an overwhelming response from investors, with the final order book over-subscribed more than 4 times. The transaction witnessed global investor participation from Asia and EMEA across asset managers, insurance Companies, banks and others.

Key Transaction Highlights

- First Investment Grade rated issuance from a Tata Group company
- First Investment Grade rated issuance by a private sector NBFC from India
- Tightest spread over US Treasuries ever achieved for a 3/3.5-year USD-denominated, public, fixed-rate bond issuance by a BBB- rated Issuer from South and South East Asia

BNP Paribas, HSBC, Standard Chartered Bank and MUFG acted as Joint Global Coordinators and Joint Bookrunners while J P Morgan acted as Joint Bookrunners for this transaction.

Commenting on the successful bond issuance, **Rajiv Sabharwal, Managing Director and Chief Executive Officer, Tata Capital Limited**, said, "We would like to thank global fixed income investors for the overwhelming support to our debut USD bond issuance. The success of the transaction illustrates the confidence of investors in Tata Capital's strong credit profile, backed by its focus on a diversified and granular loan book. The transaction will further strengthen our liability profile and diversify our funding sources."

About Tata Capital Limited:

Tata Capital Limited, a holistic financial services provider, caters to the diverse needs of retail, housing, SME and corporate customers with a pan-India network of 900+ branches. Its range of offerings includes Consumer Finance, Housing Finance, Commercial Finance, Cleantech Finance, Microfinance, Debt Syndication, Private Equity and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com.

For further information, please contact:

Yogini Joglekar

+91 9821818746

Yogini.Joglekar@tatacapital.com

Rohan Vora

+91 9820432753

rohan.vora@adfactorspr.com