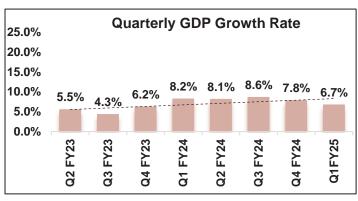
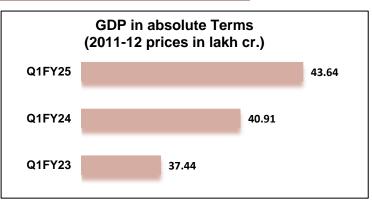
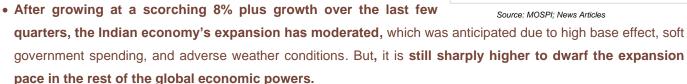
GDP growth slows to 5- quarter low of 6.7% in Q1FY25.

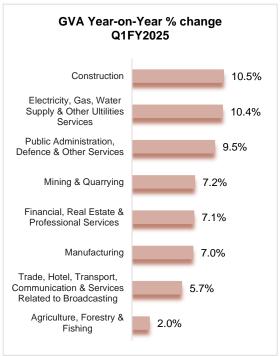




Source: MOSPI; News Articles

- India's Gross Domestic Product (GDP) for the April June quarter (Q1FY25) grew by 6.7% as against 8.2% in the year-ago period. The fall in GDP was on the back of soft government spending and low consumer spending.
 The agricultural sector recorded a 2% growth in Q1FY25, down from 3.7% in Q1FY24.
- Real GDP at constant prices in the Q1FY25 stood at ₹43.64 lakh cr as against ₹40.91 lakh cr in Q1FY24.
- The growth in gross fixed capital formation (GFCF), a proxy for infrastructure investment, stood at 7.5% in Q1FY25.
- Private final consumption expenditure (PFCE), which is taken as a proxy for household consumption, grew at 7.4% in Q1FY25 as against 5.5% in Q1FY24.
- The Real GVA has grown by 6.8% in Q1FY25 over the growth of 8.3% in Q1FY24. Mining and Quarrying saw a slight increase to 7.2% in Q1FY25 as against 7.0% in the same period a year ago.
- Electricity, gas, water supply and other utilities grew by 10.4% from 3.2%. The construction segment also grew by 10.5% from 8.6% a year ago. Trade, hotels, transportation, communication, and services related to broadcasting slowed to 5.7% from 9.7% a year ago.







31 August 2024

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