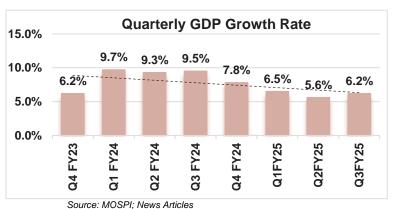
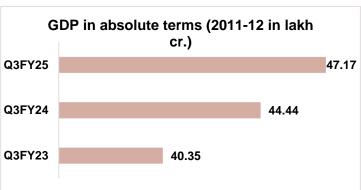
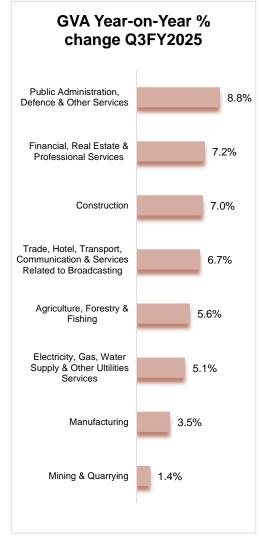
## **GDP** grows at 6.2% in Q3 FY25, up from 5.6% in Q2 FY25





- India's Gross Domestic Product (GDP) for the October December quarter (Q3FY25) grew by 6.2% as against 5.6% in the previous quarter. Growth was driven by improved rural consumption due to favourable monsoon and an increased government expenditure. The agricultural sector recorded a 5.6% growth in Q3FY25, up from 4.1% in Q2FY25.
- Manufacturing, despite the pick up to 3.5% from 2.1%, earlier was still low, while Services or tertiary sector logged a faster rate of growth at 7.4% compared with 7.2% in the previous quarter
  - Real GDP at constant prices in the Q3FY25 stood at ₹47.17 lakh cr as against ₹44.44 lakh cr in Q3FY24.
  - The growth in gross fixed capital formation (GFCF), a proxy for infrastructure investment, stood at 5.7% in Q3FY25.
  - Private final consumption expenditure (PFCE), which is taken as a proxy for household consumption, grew at 6.9% in Q3FY25 as against 5.9% in Q2FY25.
  - The Real GVA has grown by 6.2% in Q3FY25 over the growth of 8.0% in Q3FY24. Mining and Quarrying witnessed a positive growth rate at 1.4% in Q3FY25 as against -0.3% in the previous quarter.
  - Electricity, gas, water supply and other utilities rose to 5.1% from 3.0%. The construction segment fell to 7.0% as against 8.7% in the previous quarter.
  - After growing at a scorching 8% plus growth over the last few quarters, the Indian economy's expansion has moderated, which was anticipated due to high base effect, subdued urban demand, and disruptions in mining Source: MOSPI; News Articles and electricity.





28 February 2025

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